
29 December 2021

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Directorate Change: Non-executive Director

Sylvania Platinum (AIM: SLP) is pleased to announce the appointment of Simon Scott as Independent Non-executive Director, with effect from 1 January 2022. Simon brings over 20 years of experience in the mining industry.

Roger Williams, who has served on the Board of the Company since 2011, will step down from his role as a Non-executive Director on Simon Scott’s appointment.

As a result of the Directorate changes, and as part of a Board succession plan, the following changes in committee roles will be implemented: Eileen Carr will become Chair of the Audit Committee, Adrian Reynolds will become Chair of the Remuneration Committee and Simon Scott will become a member of the Audit Committee. Eileen Carr’s role as Assistant Company Secretary will be carried out in future by a member of the Company’s in-house legal staff.

Stuart Murray, Chairman of Sylvania, commented: *“On behalf of the Board, I would like to thank Roger for a decade of diligent hard work since his appointment in 2011. I joined the Board as Chairman in 2013 and have greatly appreciated his sensible counsel and judgement, which have played an essential part in assisting the Board to guide and support Sylvania to where it is today. The Board and I wish him the very best with his future endeavours.*

“I am delighted to welcome Simon to the Sylvania Board. His wealth of industry knowledge and financial experience will enrich the Board and I look forward to working together and benefiting from his expertise as we continue to deliver value to shareholders.”

Further information:

Mr. Scott (age 64) is a CA (SA) and has previously held senior executive roles in the Platinum Group Metals and Construction sectors for companies listed on both the London and Johannesburg Stock Exchanges. He holds or has held the following directorships or partnerships in the past five years:

Current directorships and partnerships:

First Quantum Minerals Limited (Canada)
AngloGold Ashanti Holdings plc (Isle of Man)

Previous directorships and partnerships:

None within the past 5 years.

Mr. Scott does not have a beneficial interest in ordinary shares of the Company and, other than the information disclosed above, there is no further information in connection with his appointment required to be disclosed under Schedule Two, paragraph (g) of the AIM Rules for Companies.

CONTACT DETAILS

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About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGM) (*platinum, palladium and rhodium*) with operations located in South Africa. The Sylvania Dump Operations (SDO) comprises six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex. The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. The Group also holds mining rights for PGM projects and a chrome prospect in the Northern Limb of the Bushveld Complex.

For more information visit <https://www.sylvaniaplatinum.com/>

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse regulation (EU) no.596/2014 as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.