



Companies Announcement Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

2 April 2012

RESULTS OF MINIMUM HOLDING AND SELECTIVE BUY-BACKS

Further to Sylvania Platinum Limited's (**Sylvania Platinum** or the **Company**) announcements dated 16 January 2012 and 8 March 2012, Sylvania Platinum has now completed simultaneous buy-backs of:

- (A) common shares (**Shares**) and depository interests (**DIs**) from holders of parcels of Shares or DIs in the Company which are valued at less than \$500 (**Unmarketable Parcel**), (**Minimum Holding Buy-Back**); and
- (B) Shares and DIs in the Company from holders of parcels of Shares or DIs valued at \$500 or more but which comprise less than 5,000 Shares or DIs (**Selective Buy-Back**),

(together, the **Buy-Backs**).

The Buy-Backs closed at 5:00pm (WST) on 30 March 2012 (**Closing Date**) and resulted in 486,909 shares being held by 761 shareholders being bought back and cancelled by the Company including:

- 303,2525 shares under the Minimum Holding Buy-Back; and
- 183,657 shares under the Selective Buy-Back.

As a result, Sylvania Platinum now has 300,764,896 fully paid shares on issue.

The total consideration paid by the Company will be approximately AUD \$148,507.25 (**Buy-Back Consideration**), based on the buy-back of 486,909 shares at AUD \$0.305 per share.

Sylvania Platinum holders who participated in the Buy-Backs will be notified in writing of the number of their shares/DIs which have been bought back. The Company intends to dispatch those notices, together with cheques for their portion of the Buy-Back Consideration, as soon as practicable. It is expected that the notices will be dispatched on Tuesday, 10 April 2012.

If you require further information in respect to the Buy-Backs please contact Grant Button (Director/Assistant Secretary) on +61 8 9226 4777 or Louis Carroll (Director/Assistant Secretary) on +44 0 7969 170 622.



Yours faithfully

Terry McConnachie
Managing Director

Ends

CORPORATE INFORMATION

Registered office: Sylvania Platinum Limited
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Postal address: PO Box 524
Wembley WA 6913
Australia

CONTACT DETAILS

For further information please contact:

South Africa

Terence McConnachie (CEO)
Nigel Trevarthen (Deputy CEO)
Sylvania Platinum Limited
+27 (11) 673 1171

Louis Carroll
(Director/Assistant Company Secretary)
Sylvania Platinum Limited
+44 (0) 7969 170 622

United Kingdom

Nominated Adviser
Ambrian Partners Limited
Samantha Harrison/Gillian Atkins
+44 (0) 20 7634 4700

Broker

RBC Europe Limited
Martin Eales/James Kelly
+44 (0) 20 7653 4000

Sylvania Website:

www.sylvaniaplatinum.com

Australia

Richard Rossiter (Chairman)
Sylvania Platinum Limited
+61 (4) 1868 8338

Grant Button
(Director/Assistant Company Secretary)
Sylvania Platinum Limited
+61 (8) 9226 4777

Communications

Newgate Threadneedle
Graham Herring/Beth Harris
+44 (0) 20 7653 9850