

Sylvania Platinum Limited  
AIM (SLP)  
ARBN 147 331 726  
Issued shares: 300,764,896

**10 August 2012**

**Sylvania Platinum Limited**  
**(“Sylvania Platinum”, “Sylvania” or the “Company”)**  
**(AIM: SLP)**

**Update on Disposal of Iron Ore Assets**

Sylvania Platinum notes the announcement made today by Mercury Recycling Group plc (“**Mercury**”).

The directors of the Company, having consulted with the directors of Mercury, confirm that the disposal is proceeding in line with the announced timetable. Therefore, subject to the approval of the shareholders of Mercury, completion of the sale of the Iron Ore Assets and re-admission of the enlarged Mercury Group to trading on AIM is expected to occur on 16 August 2012.

The announcement by Mercury refers to purported claims to occupancy rights over land subject to the prospecting rights which Mercury is in the process of acquiring from Sylvania and *inter alia* states that Mercury has obtained legal opinions that conclude that the said tribe does not have any valid entitlements which could impact on the enlarged Mercury group’s rights to prospect.

**ENDS**

**CORPORATE INFORMATION**

**Registered office:** Sylvania Platinum Limited  
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**Sylvania Website:** [www.sylvaniaplatinum.com](http://www.sylvaniaplatinum.com)

**CONTACT DETAILS**

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