

30 September 2021

**Sylvania Platinum Limited**  
**(“Sylvania”, the “Company” or the “Group”)**

**Exercise of vested bonus shares**

**Sylvania (AIM: SLP)** today announces that certain Directors, senior management and employees have exercised a total of 2,385,000 deferred share awards (“Bonus Shares”) granted to them in August 2018 under the Sylvania Platinum Limited Bonus Share Award Plan, which have now vested. The exercise of the Bonus Shares was satisfied by shares currently held in Treasury.

1,066,850 of the Bonus Shares were immediately repurchased by the Company at the vesting price of 97.0 pence, in order to satisfy the tax liabilities of the PDMRs and employees. The repurchased shares are currently being held in Treasury.

A further 724,080 Ordinary Shares were repurchased by the Company at the 30-day VWAP of 91.7 pence, calculated at the close of business on 29 September 2021. All Ordinary Shares purchased by the Company have been placed in Treasury.

Of the total 2,385,000 Bonus Shares being exercised the following relate to Directors and senior management of the Company:

Director	Bonus shares being exercised	Shares sold				Bonus shares retained	Total shares held after event	% of share capital (Shares with voting rights)
		Sales for tax and dealing costs	Price per share	Other share sales	Price per share			
Jaco Prinsloo	275,000	123,750	97.0p	-	-	151,250	1,372,394	0.50%
Lewanne Carminati	255,000	114,750	97.0p	-	-	140,250	1,244,331	0.46%

PDMR	Bonus shares being exercised	Shares sold				Bonus Shares retained	Total shares held after event	% of share capital (Shares with voting rights)
		Sales for tax and dealing costs	Price per share	Other share sales	Price per share			
Albert Jordaan	165,000	74,250	97.0p	70,000	91.7p	20,750	207,250	0.08%

Following the above transaction, the Company’s issued share capital amounts to 286,155,657 Ordinary Shares of which a total of 13,087,722 Ordinary Shares are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 273,067,935 Ordinary Shares.

## CONTACT DETAILS

**For further information, please contact:**

Jaco Prinsloo CEO +27 11 673 1171  
Lewanne Carminati CFO

**Nominated Adviser and Broker**

Liberum Capital Limited +44 (0) 20 3100 2000  
Richard Crawley / Scott Mathieson / Ed Phillips

**Communications**

Alma PR Limited +44 (0) 20 3405 0208  
Justine James / Helena Bogle / Josh Royston sylvania@almapr.co.uk

## CORPORATE INFORMATION

**Registered and postal address:** Sylvania Platinum Limited  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

**SA Operations postal address:** PO Box 976  
Florida Hills, 1716  
South Africa

**Sylvania Website:** [www.sylvaniaplatinum.com](http://www.sylvaniaplatinum.com)

This announcement is released by Sylvania Platinum Limited and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**MAR**"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.



The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provide further detail.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jacobus Johannes Prinsloo				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Executive Officer				
b)	Initial notification/ Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary Shares of USD 0.01 each				
	Identification code	BMG864081044				
b)	Nature of the transaction	Exercise of Share Awards				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>97.0p</td> <td>275,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	97.0p	275,000
Price(s)	Volume(s)					
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d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	28 September 2021				
f)	Place of the transaction	Off Market				



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a)	Name	Albertus Jacobus Johannes Jordaan				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Executive Officer: New Business				
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