

29 March 2021

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Share Buyback

Sylvania (AIM: SLP) announces that the Group has today bought back 38,500 Ordinary Shares of \$0.01 each (“Ordinary Shares”) in the Company, from an employee. Ordinary Shares were purchased at the 30-day VWAP price of 120.78 pence per Ordinary Share and placed into Treasury.

Following the purchase of these shares, the Company’s issued share capital is 286,155,657 Ordinary Shares, of which a total of 13,585,542 Ordinary Shares are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights is 272,570,115.

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About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGM) (*platinum, palladium and rhodium*) with operations located in South Africa. The Sylvania Dump Operations (SDO) comprises six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex. The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. The Group also holds mining rights for PGM projects and a chrome prospect in the Northern Limb of the Bushveld Complex.

For more information visit <https://www.sylvaniaplatinum.com/>

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse regulation (EU) no.596/2014 as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.