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**Sylvania Platinum Limited**  
**(“Sylvania” or “the Company”)**  
**AIM (SLP)**

**24 August 2015**

**Sylvania Dump Operations - fire at Moinooi**

In the Company’s Western dump operations, the Moinooi dump and ROM plants have been affected by a fire at the Sylvania electrical substation which occurred on Friday night, 21 August 2015. The cause of the fire is yet to be confirmed but the Company believes that it could be related to a current in-rush as a result of a power failure. Production losses are currently being incurred but it is expected a temporary substation and electrical equipment will be installed before the end of the week commencing 24 August 2015.

In addition, two of the Company’s Eastern dump operations, namely Lannex and Steelpoort, were among several platinum and chrome mines in the Steelpoort area of the Limpopo province affected by recent violent community protests regarding demands for improved infrastructure and jobs. After engagement between the communities and local government departments, the communities have withdrawn the protestors and operations in the area have resumed as normal.

It is anticipated that the above events could result in production during the first quarter of the 2016 financial year being up to 1,000 PGM ounces lower than anticipated. Management are however confident that operations will still be able to achieve the Company’s stated guidance of 55,000 ounces forecast for FY2016.

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