

30 September 2026

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Exercise of Vested Bonus Shares

Sylvania (AIM: SLP), the platinum group metals (“PGM”), chrome producer and developer with assets in South Africa, today announces that certain Directors, senior management and employees have, following the vesting of deferred share awards granted to them in August 2023 under the Sylvania Platinum Limited Bonus Share Award Plan (the “Plan”) or other as approved, exercised their rights over a total of 893,000 Ordinary Shares in the capital of the Company (the “Bonus Shares”). This has been satisfied by issuing Ordinary Shares held in Treasury.

289,260 of the Ordinary Shares were immediately repurchased by the Company at the vesting price of 90.00 pence, in order to satisfy the tax liabilities of the PDMRs and employees.

The Plan rules allow for employees to request the Company to buy back shares in addition to the tax portion twice a year at the 30-Day VWAP. A further 417,131 Ordinary Shares have been repurchased by the Company at the 30-day VWAP of 91.61 pence, calculated at the close of business on 25 September 2026.

All of the 706,391 Ordinary Shares repurchased by the Company are being held in Treasury.

Of the total 893,000 Bonus Shares being exercised, the following relate to Directors and senior management of the Company who are deemed to be Company PDMRs:

Director	Bonus shares being exercised	Shares sold				Bonus shares retained	Total shares held after event	% of share capital (Shares with voting rights)
		Sales for tax and dealing costs	Price per share	Other share sales	Price per share			
Jaco Prinsloo	204,000	91,800	90.00p	-	-	112,200	1,162,794	0.43%

PDMR	Bonus shares being exercised	Shares sold				Bonus Shares retained	Total shares held after event	% of share capital (Shares with voting rights)
		Sales for tax and dealing costs	Price per share	Other share sales	Price per share			
Albert Jordaan	44,000	-	90.00	-	-	44,000	44,000	0.02%
Ronel Bosman	14,000	6,300	90.00	-	-	7,700	29,706	0.01%
Alpheus Mothiba	25,000	11,250	90.00	-	-	13,750	28,050	0.01%

Following the above transactions, the Company's issued share capital amounts to 271,661,725 Ordinary Shares of which a total of 13,085,925 Ordinary Shares are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in Sylvania is 258,575,800 Ordinary Shares.

CONTACT DETAILS

For further information, please contact:

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Ronel Bosman CFO	

Nominated Adviser and Broker

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Scott Mathieson / John More / Gaya Bhatt	

Joint Broker

Joh. Berenberg, Gossler & Co KG, London	+44 (0) 20 3207 7800
Jennifer Lee / Ivan Briechle	

Communications

BlytheRay	+44 (0) 20 7138 3204
Megan Ray / Rachael Brooks	

CORPORATE INFORMATION

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2 Church Street
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SA Operations postal address: PO Box 976
Florida Hills, 1716
South Africa

Sylvania Website: www.sylvaniaplatinum.com

About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (“PGMs”) (platinum, palladium and rhodium) and emerging Chrome producer with Operations located in South Africa. The Sylvania Dump Operations (“SDO”) is comprised of six Chrome beneficiation and PGM processing Plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex (“BIC”). The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. In FY2023, the Company entered into the Thaba Joint Venture (“Thaba JV”) which comprises Chrome beneficiation and PGM processing plants, and is treating a combination of run of mine (“ROM”) and historical Chrome tailings from the JV partner, adding a full margin Chrome concentrate revenue stream. The Group also holds mining rights for PGM projects in the Northern Limb of the BIC.

For more information, visit <https://www.sylvaniaplatinum.com/>

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Jacobus Johannes Prinsloo				
2	Reason for the notification					
a)	Position/status	Chief Executive Officer				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of USD 0.01 each BMG864081044				
b)	Nature of the transaction	Exercise of Share Awards				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>90.00p</td><td>204,000</td></tr> </tbody> </table>	Price(s)	Volume(s)	90.00p	204,000
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90.00p	204,000					
d)	Aggregated information – Aggregated volume – Price	n/a Single Transaction				
e)	Date of the transaction	30 September 2026				
f)	Place of the transaction	Off Market				

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1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Albertus Jacobus Johannes Jordaan				
2	Reason for the notification					
a)	Position/status	Executive Officer: New Business				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Ronel Bosman				
2	Reason for the notification					
a)	Position/status	Chief Financial Officer				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
b)	LEI	2138005DSKINAZ4OA492				
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a)	Name	Ronel Bosman				
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90.00p	6,300					
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1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Alpheus Mothiba				
2	Reason for the notification					
a)	Position/status	Executive Officer: Human Resources				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Sylvania Platinum Limited				
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1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Alpheus Mothiba				
2	Reason for the notification					
a)	Position/status	Executive Officer: Human Resources				
b)	Initial notification/ Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
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