



**For immediate release**

**24 March 2011**

**SYLVANIA PLATINUM LIMITED**  
**ARBN 147 331 726**  
**(ASX: SLP; AIM: SLP)**

### **IMPLEMENTATION OF SCHEME AND DESPATCH OF HOLDING STATEMENTS**

The board of Sylvania Platinum Limited is pleased to announce that implementation of the scheme of arrangement between Sylvania Resources Limited and its members (**Scheme**) occurred on 18 March 2011 and the Sylvania group has now effected its redomicile to Bermuda.

Participants in the Scheme were allotted their new Sylvania Platinum Shares and Sylvania Platinum DIs under the Scheme on 18 March 2011. Holding statements for Sylvania Platinum Shares issued under the Scheme were dispatched today.

It is expected that:

- deferred settlement trading of Sylvania Platinum Shares on ASX will cease at the close of trading today (ie. 24 March 2011);
- normal trading in Sylvania Platinum Shares on ASX and trading of Sylvania Platinum Shares on AIM with holders of Sylvania Platinum DIs settling trades on AIM in CREST will commence on 25 March 2011; and
- the first settlement of all trades of Sylvania Platinum Shares conducted on ASX on a deferred settlement basis will occur on 30 March 2011, in accordance with the ASX Listing Rules.

Except as otherwise defined herein, capitalised terms used but not defined in this announcement have the same meaning as given to them in the Scheme Booklet issued by Sylvania Resources and dated 18 January 2011 (available on Sylvania Platinum's website at [www.sylvaniaplatinum.com](http://www.sylvaniaplatinum.com)).

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