Sylvania Resources Limited

"An emerging low cost PGM producer"

5th BAC Platinum Day, October 2007

Important Information

"*Certain forward looking statements may be contained in the presentation which include, without limitation, expectations regarding platinum prices, estimates of production, operating expenditure, capital expenditure and projections regarding the completion of capital projects as well as the financial position of the company. Although Sylvania believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to be accurate. Accordingly, results could differ from those projected as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks.*"

Company Overview

ASX Listed	Feb 2001
Aim Listed	July 2006
Shares in Issue (Oct 07)	176,154,273
Share price (Oct 07) ASX	$2.90
Share price (Oct 07)AIM	£1.26
Market Cap (Oct 07) ASX	A$510.8 million
Market cap (Oct 07) AIM	£221.9 million
Cash on Hand (Oct 07)	A$56 million

Top Five Shareholders

1. Audley Capital
2. Fidelity
3. JP Morgan
4. Odey Asset management
5. Aegon

Sylvania Summary

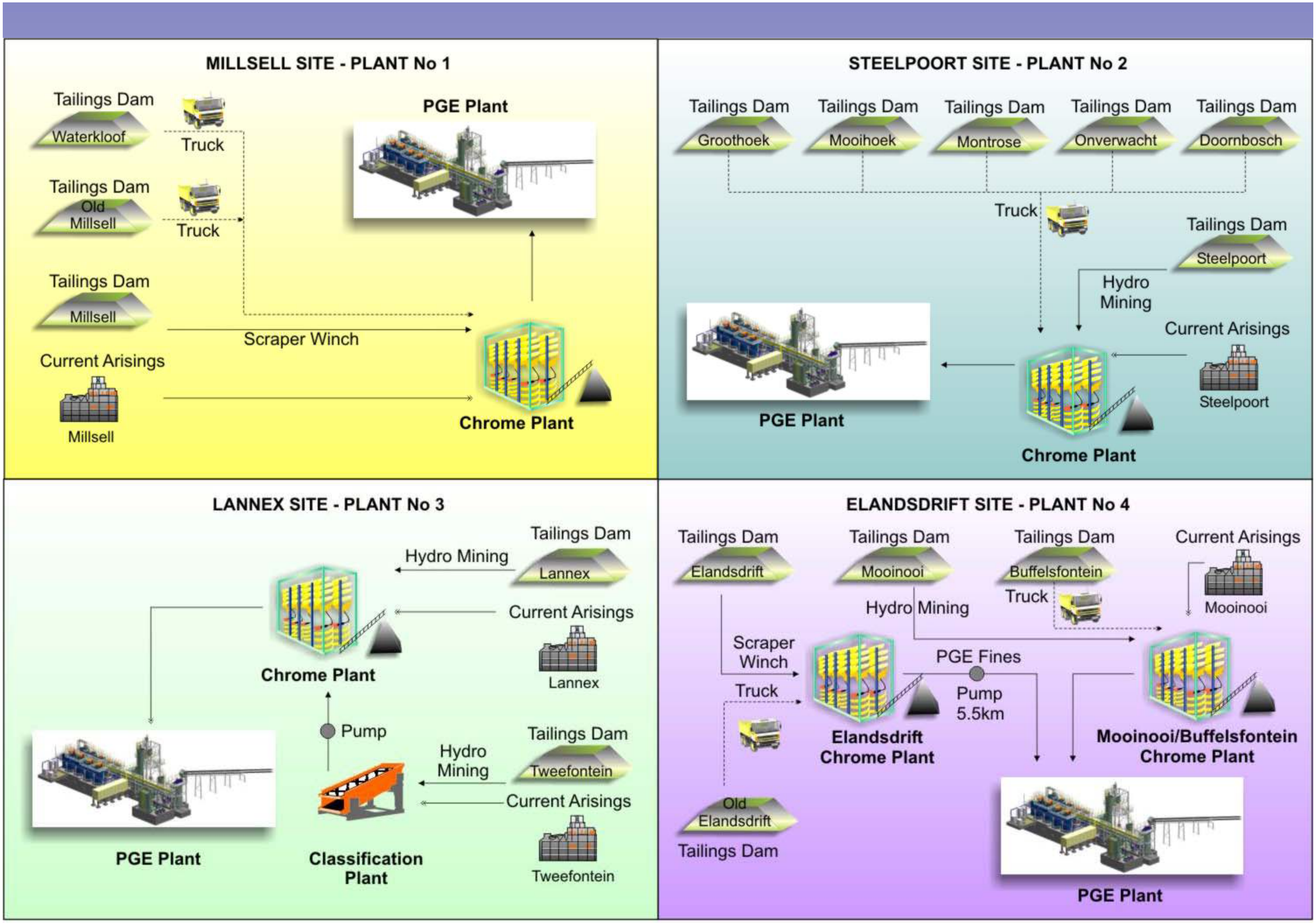
- CTRP (Chrome Tailings Re-treatment Project)
  - 25% Sylvania,25% Ivanhoe 50% Aquarius Platinum
  - Re-treatment of Xstrata and Beyer chrome dumps to recover PGE's
  - Two years history of profits.

- Samancor dumps (Recovery of Cr & PGE's from current arisings and tailings dams)
  - 74% Sylvania owned 26% Ehlobo (BEE)
  - 2 CWP's and 2 PRP's plants in production (Millsell and Steelpoort)
  - Construction of 1 CWP's and 1 PRP's plant at Lannex being implemented.
  - Construction of 1 CWP and 1PRP started at Elandsdrift but delayed until mid 2008

- Everest North Platinum Mine
  - Opencast and underground mining of UG2 ore bankable study in progress

CTRP Overview

	Quarter Dec 06	Quarter March 07	Quarter June 07	Quarter Sept 07 (Management figures)
Total 4 E Oz	1866	1954	1877	2668
Opex R/Oz Rate of Exchange assumed R7 / US$	2143 US$ 306	2750 US$ 393	2382 US$ 336	1985 US$ 284
Basket price US$ / oz	1592	1806	1856	1775
Cash Margin	77%	77%	81%	84%



PLANT LAYOUT

PGE Production Forecast

(Steady state all 4 PGE plants working)

	Dates	PGE Oz/month	Cash cost US $/ oz	Grade g/ton	Float head grade g / ton	Overall Recovery	Float Recovery
Millsell Planned	June 07 Actual August 07	690	US$ 284	1.79	3.1	32.5%	50%
Steelpoort Planned	Oct 08 Actual Sept 2007	3185	US$ 101	4.32	7.46	32.5%	50%
Lannex/ Tweefontein Planned	July 08 Forecast July 08	1227	US$ 132	3.69	6.38	32.5%	50%
Elandsdrift/ Mooinooi Planned	March 2008 Forecast Aug 2008	1583	US$ 311	1.35	2.33	32.5%	50%
Total		**6685**					

Ref: AIM Placing doc July 2006

Assumptions

Operating plants	Assuming steady state production (Base case as per placing admission to AIM)	Current target and assumptions
Exchange rates	R/$ 7.14	R/$ 7.00
Basket price	1,300 US$ per oz	1,443 US$ per oz
Grade	2.5 g/t	3.48 g/t
PGM Recovery	32.5%	42.5%

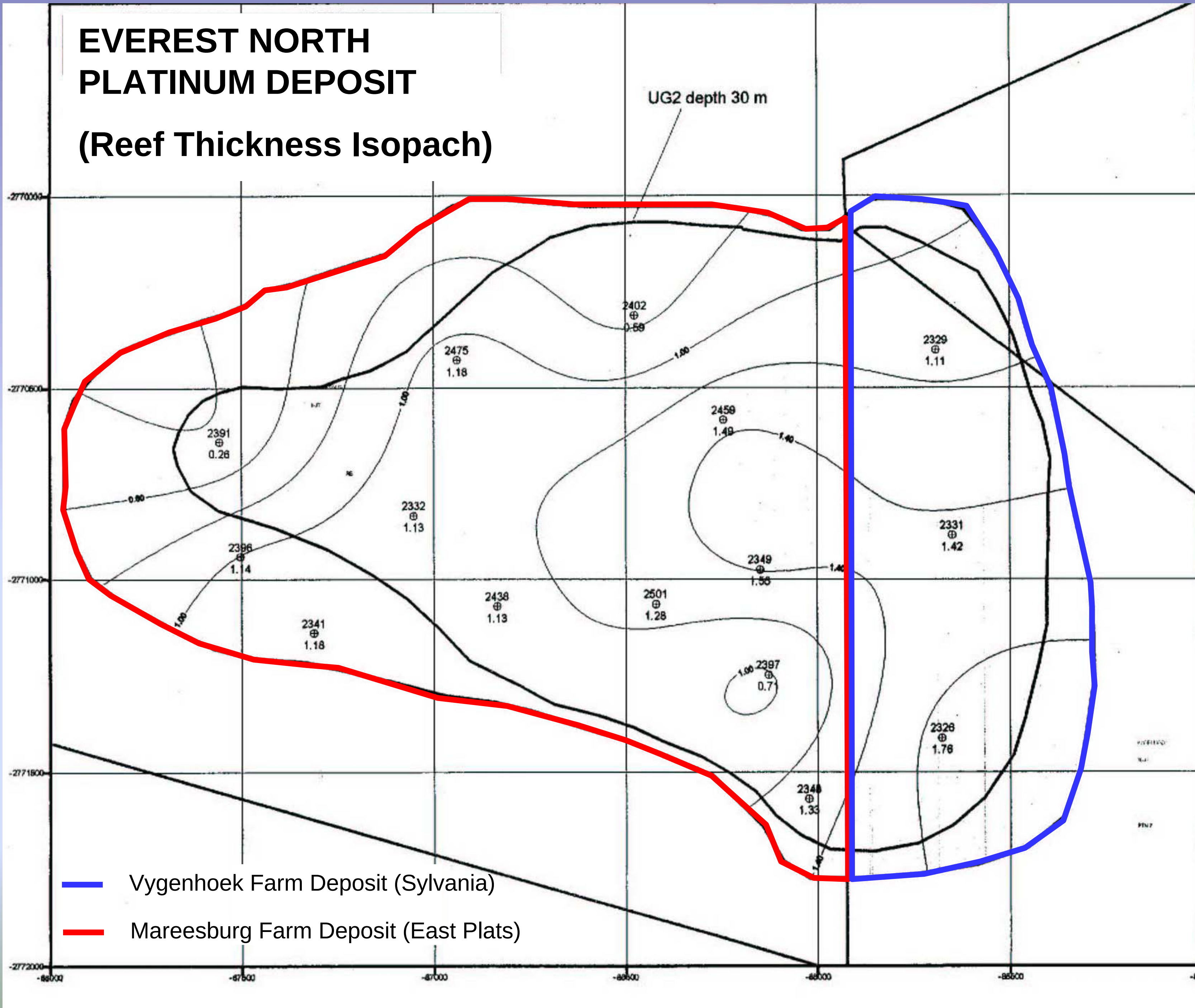
PGE PLANTS Total production all 4 plants
(Steady state 100% production)

	Base case (as per placing and admission to AIM) (Monthly)	Current Target at steady state and 4 PGE plants operational. (Monthly)
Ounces	6,685	7046
Turnover	R46.6m	R56.9m
Gross operating profit	R35.9m (US$ 5.13m @ R7 / $) [US$ 61.6m / year]	R43.0m (US$ 6.14m @ R7 / $) [US$73.7m / year

Excludes CTRP and Everest North platinum mine

EVERST NORTH PLATINUM DEPOSIT

(Reef Thickness Isopach)



EVEREST NORTH
(New Surface and Underground Mining Operation)

- Exploration drilling commenced June 2006
- Drilling completed 8 September 2007
- Final few assays expected end October 2007
- Resources estimation and competent persons report is expected by mid November
- Mine works plan for submission for a mining right completed

In Situ Resource UG 2 Chromite evaluated within the Channel

Property	Area(m^2)	Channel Width (m)	Tonnes	4E g/t	Ounces
Vygenhoek	842,000	1.34	5,27mt	4.83	817,319

Conclusion

- South African emerging low cost platinum producer.
- Production set to rise to 6685oz per month by third quarter 2008 at cash cost of less than ZAR2000 per oz
- Low technical and operational risk
- Plant performance improvements to further enhance production.
- Platinum focused growth via:

- Development of mining operations at Everest North
- Seeking consolidation and other suitable M&A opportunities
- Strong financial position (ZAR300m) with all projects generating positive cash flow from start up

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SYLVANIA
RESOURCES LIMITED

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Current Directors – Sylvania Resources Limited

Richard Rossiter
Non Executive Chairman

Terry McConnachie
C.E.O
Executive Director

Dr Evan Kirby
C.O.O
Executive Director

Dr Alistair Ruiters
Non Executive Director

Louis Carroll
Executive Director

- Strong management team
- Board changes to reflect evolution of the company
- Extensive experience in value creation

BEE

- Sold 26% of Sylvania Metals and Minerals to Ehlobo Pty Ltd
- This make Sylvania totally BEE compliant
- Ehlobo will invest up to £2.9m (R40m) in Sylvania Metals and Minerals Pty Ltd
- Millsell Plant ring fenced as security for IDC funding.
- Proven track record with Government and International Business community

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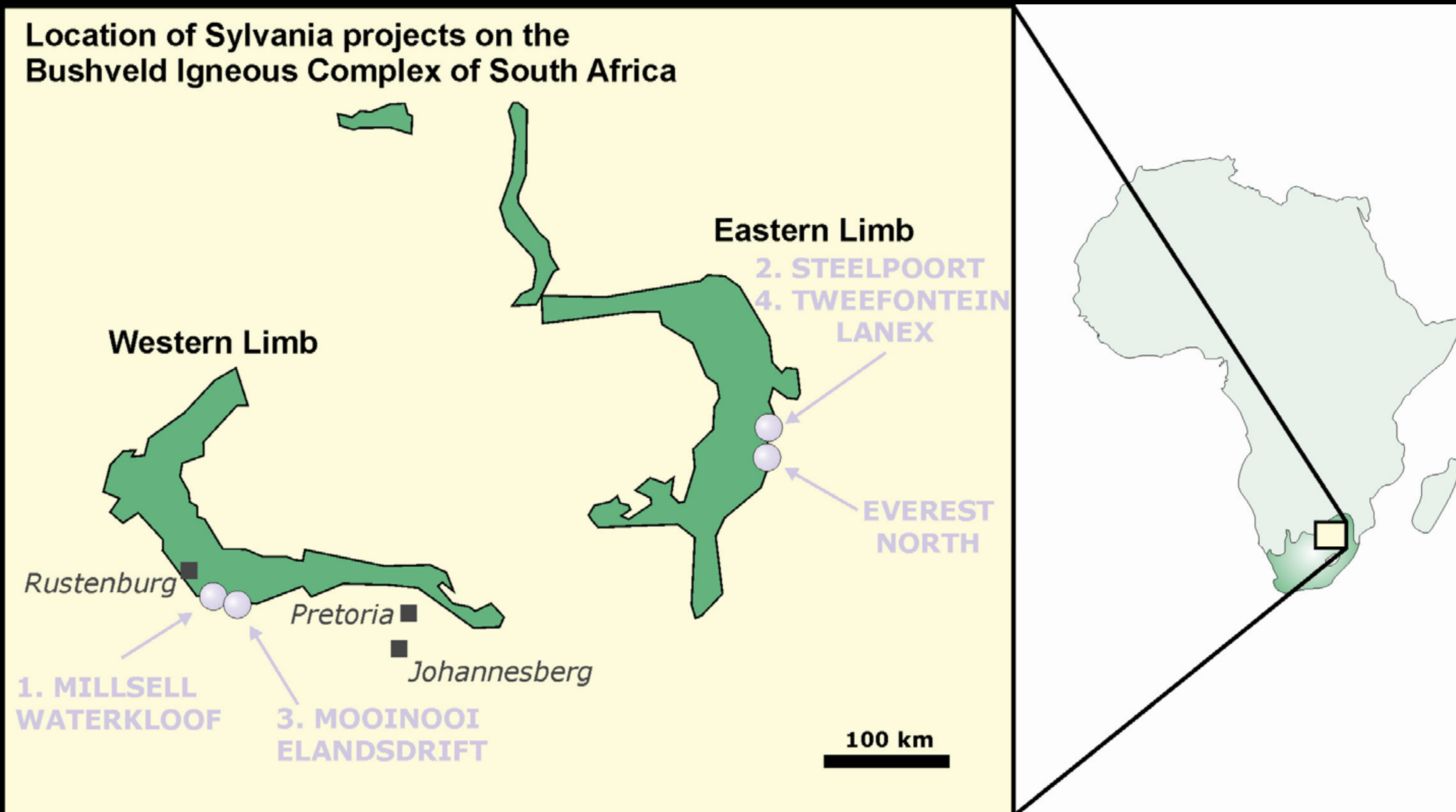
Project Locations



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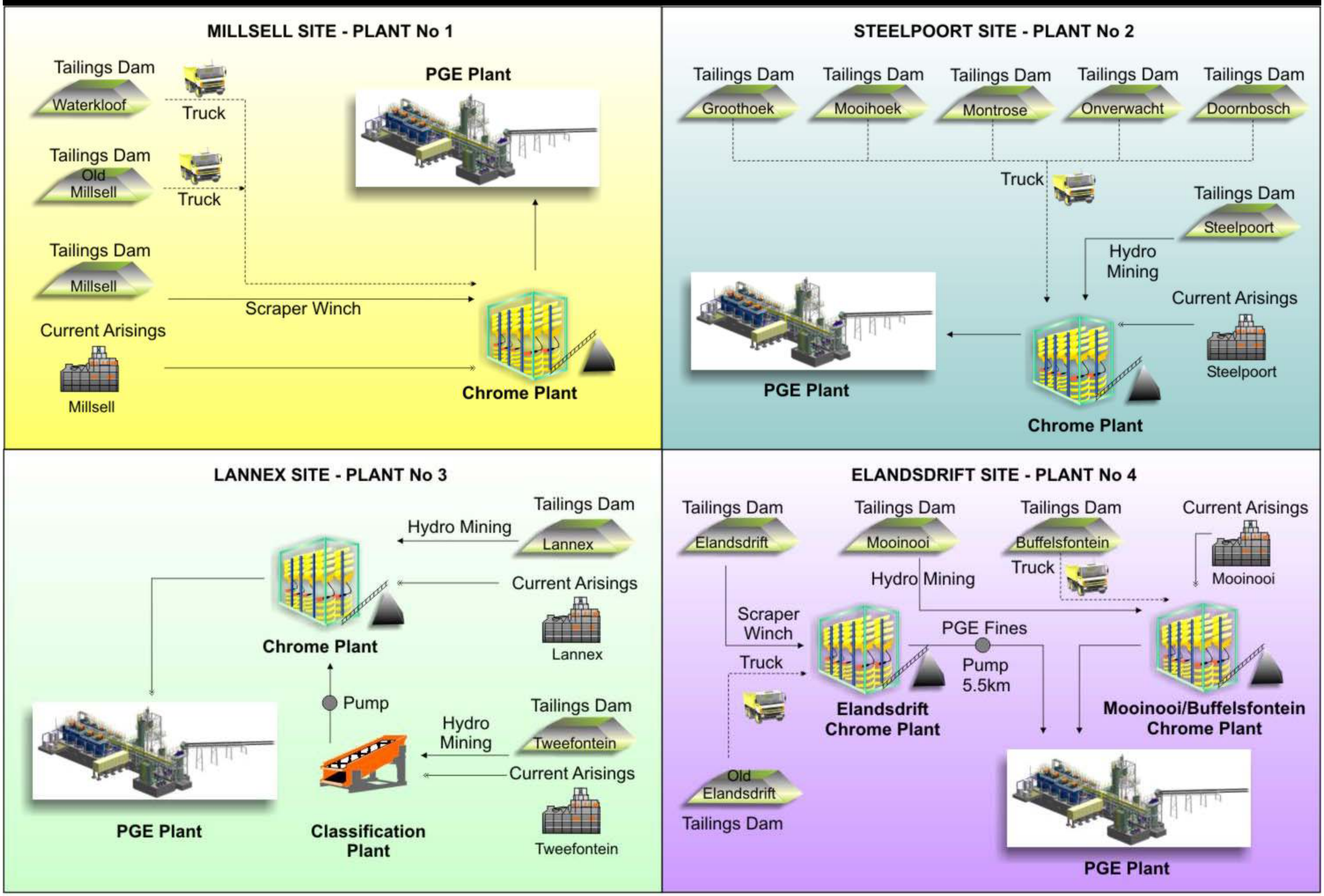
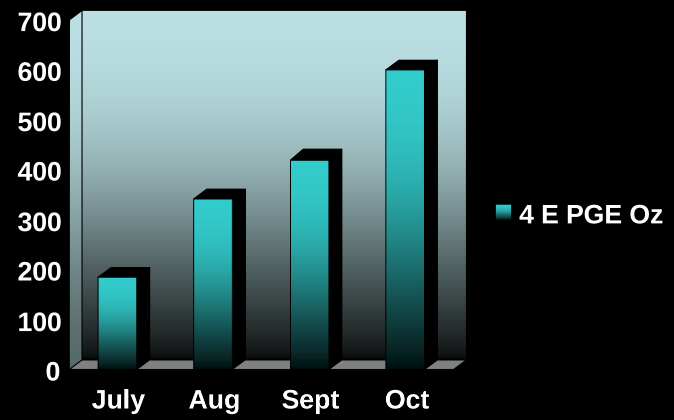


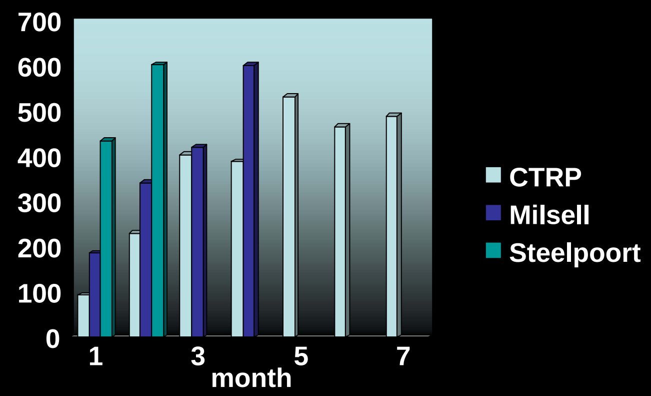
PLANT LAYOUT

Millsell Performance

	July	August	Sept	Oct
44% Cr	6158	9961	10009	10500
4E PGE Oz	186	342	421	601
Opex/R/Oz	R3748	R3120	R1852	-
Head grade (at float feed)	4.5	5.3	5.6	5.9
Average recovery (Float recovery)	45%	46%	46%	57%
Concentrate Grade (4E GPT	82	134	141	154



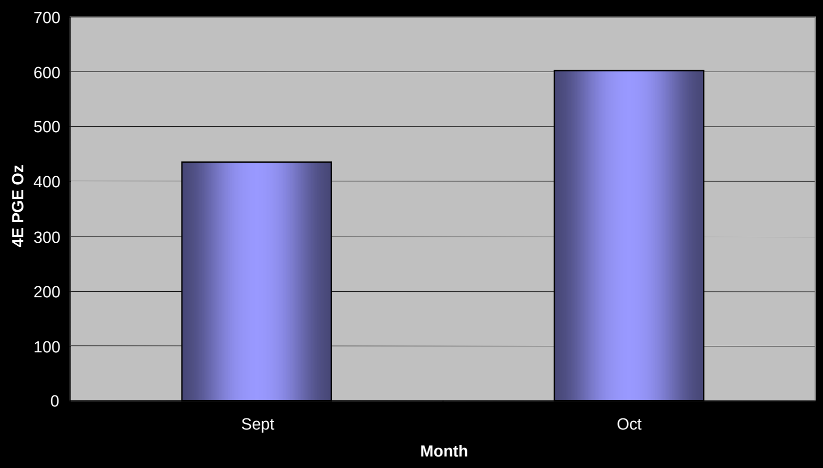
Monthly improvement



Comparison of performance

Steelpoort Performance

	Sept	Oct (Projected)
44% Cr	4797	5100
4E PGE Oz	435	602
Opex/R/Oz	R2408	-
Head grade	4.9	
Average recovery	32%	
Concentrate Grade (4E GPT	299	



Basket Price

Basket Contents		Price US$ per Troy Oz	
Metal	Percent	Model	Current
Platinum	59.5	1074	1385
Palladium	26.2	349	372
Rhodium	13.6	4155	6140
Gold	0.7	590	740
Basket Price		1301	1764

Current prices on 10 October 2007 from Kitco

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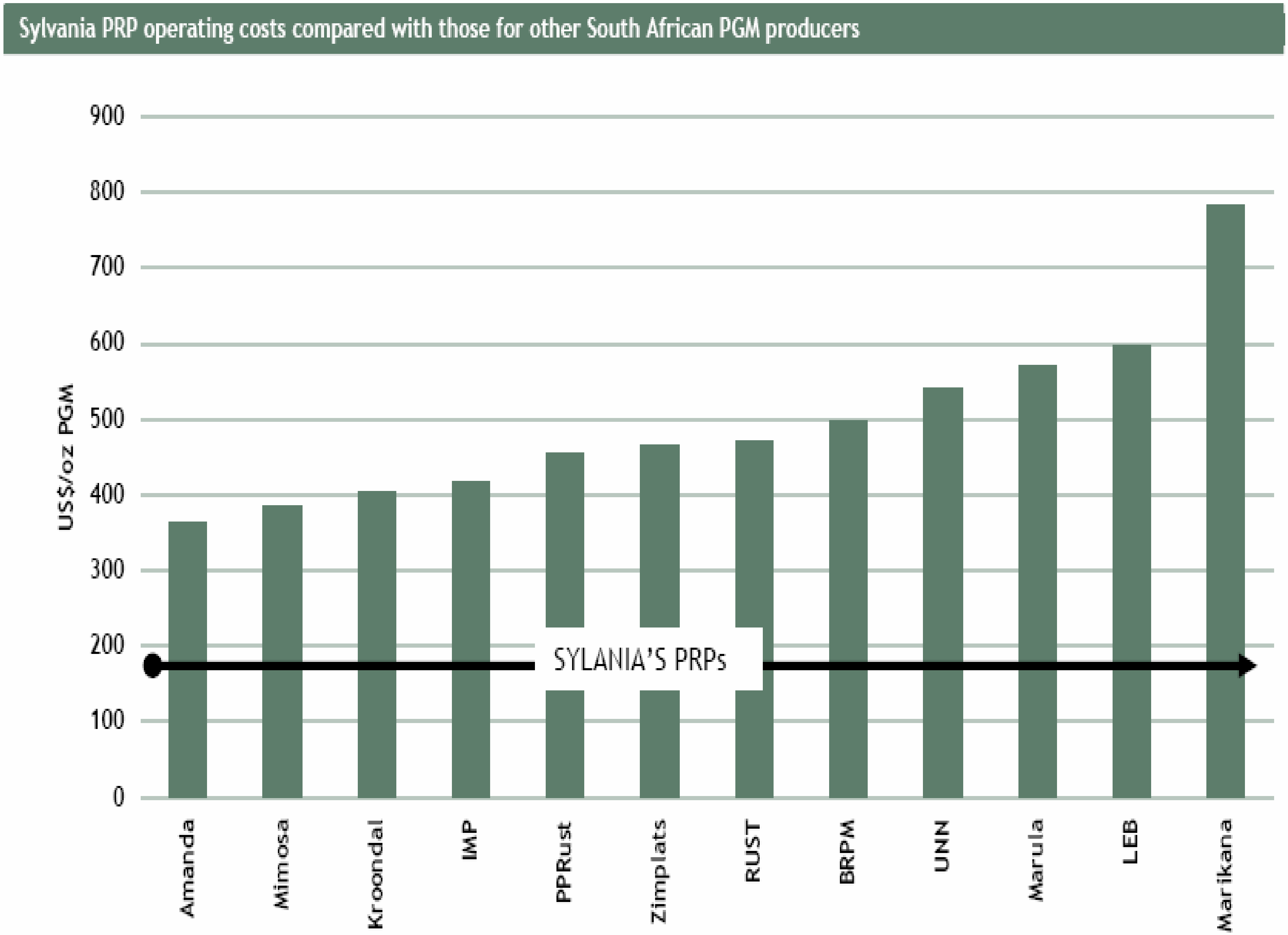
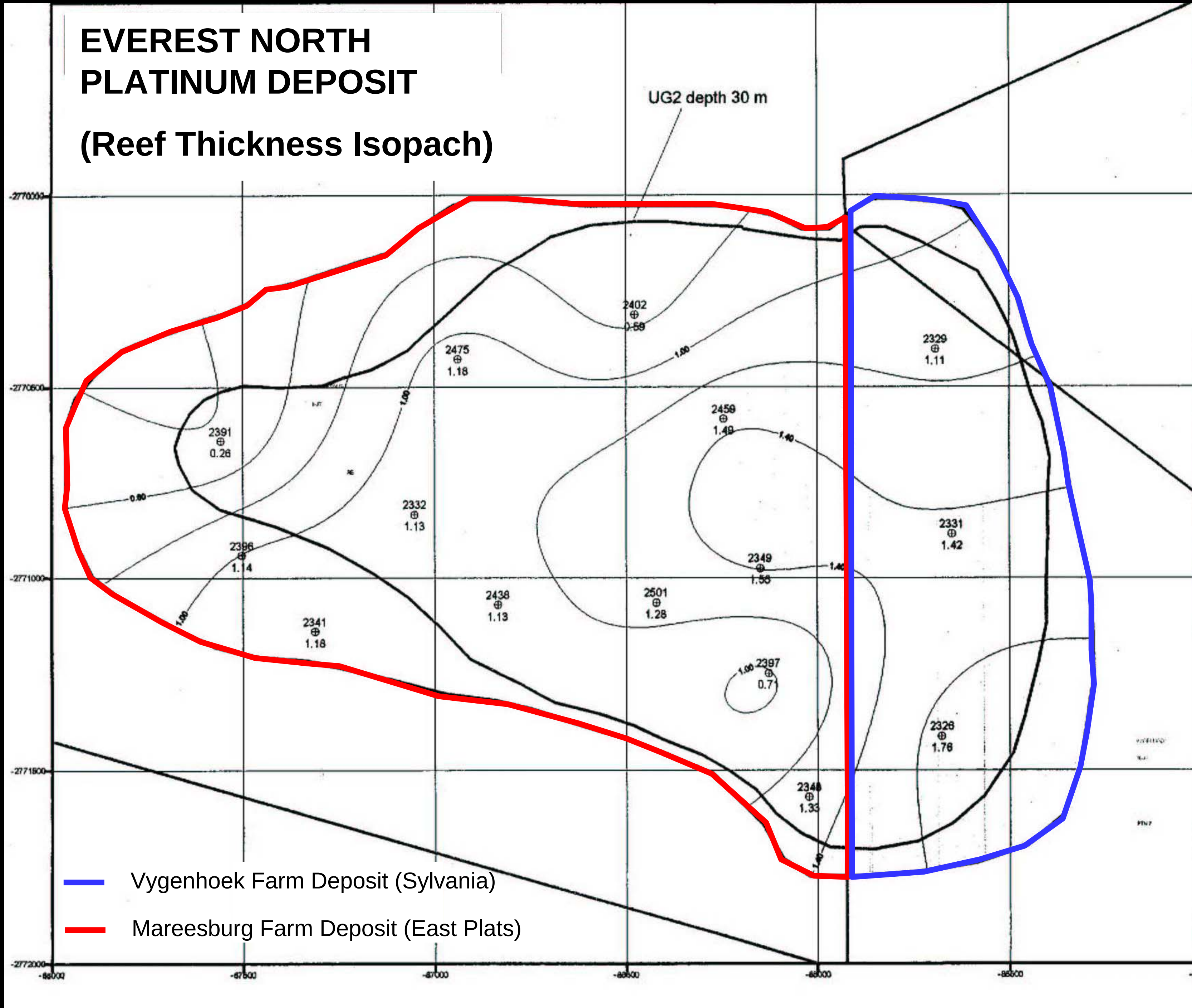


Ref: Ambrian morning research


EVEREST NORTH
PLATINUM DEPOSIT
(Reef Thickness Isopach)
UG2 depth 30 m
2402 0.59
2475 1.18
2391 0.26
2332 1.13
2396 1.14
2341 1.18
2438 1.13
2501 1.28
2459 1.49
2349 1.56
2397 0.71
2348 1.33
2329 1.11
2331 1.42
2326 1.76
Vygenhoek Farm Deposit (Sylvania)
Mareesburg Farm Deposit (East Plats)

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