

**For immediate release**

**8 March 2011**

**Sylvania Resources Limited**

**SYLVANIA RESOURCES LIMITED**

**ASX: SLV**

**AIM: SLV**

**Registration No: 091 415 968**

**ISIN: AU000000SLV8**

**SCHEME OF ARRANGEMENT - COURT APPROVAL**

The directors of Sylvania Resources Limited (**Sylvania Resources** or the **Company**) are pleased to announce that the Supreme Court of Western Australia has today approved the scheme of arrangement between Sylvania Resources and its members (**Scheme**).

The Company intends to lodge an office copy of the orders approving the Scheme with the Australian Securities and Investments Commission (**ASIC**) tomorrow, Wednesday, 9 March 2011.

**Timetable**

Wednesday, 9 March 2011 will be the last day of trading of fully paid ordinary shares in Sylvania Resources (**Sylvania Resources Shares**). Cancellation of trading on AIM of Sylvania Resources Shares is also expected to occur on 9 March 2011.

Assuming that trading in Sylvania Resources' Shares will be suspended on ASX and cancelled on AIM on Wednesday, 9 March 2011, the timetable for implementation of the Scheme is as follows:

Effective Date. Last day of trading on ASX and cancellation of trading on AIM of Sylvania Resources Shares	9 March 2011
Commencement of trading of Sylvania Platinum Shares on ASX on a deferred settlement basis	10 March 2011
Time and date for determining entitlements of holders of Sylvania Resources DIs to Scheme Consideration under the Scheme	7.00am (GMT) on 17 March 2011
Implementation Date – issue of Sylvania Platinum Shares and Sylvania Platinum DIs under the Scheme and transfer of Sylvania Resources Shares to Sylvania Platinum	7.00pm (WST) on 17 March 2011
Implementation Date – issue of Sylvania Platinum Shares and Sylvania Platinum DIs under the Scheme and transfer of Sylvania Resources Shares to Sylvania Platinum	18 March 2011
Despatch of holding statements for Sylvania Platinum Shares issued under the Scheme	24 March 2011

Last day of deferred settlement trading of Sylvania Platinum Shares on ASX	24 March 2011
Sylvania Platinum Shares begin trading on ASX on normal settlement basis and commencement of trading of Sylvania Platinum Shares on AIM with holders of Sylvania Platinum DIs settling trades on AIM in CREST	25 March 2011

The above timetable is indicative only and is subject to change. Any variation to the timetable set out above will be announced by the Company and published on Sylvania Resources' website at [www.sylvaniareources.com](http://www.sylvaniareources.com).

**For further information please contact:**

**In South Africa**

Terence McConnachie (CEO Sylvania Resources Limited)  
(+27 11) 673 1171

Louis Carroll (FD/Joint Company Secretary)  
Sylvania Resources Limited  
(+27 11) 673 1171

**In Australia**

Richard Rossiter (Chairman)  
Sylvania Resources Limited  
(+614) 1868 8338

Grant Button (Director/Joint Company Secretary)  
Sylvania Resources Limited  
(+618) 9226 4777

**In United Kingdom**

Anthony Rowland/Ben Wright  
Ambrian Partners Limited  
+44 (0) 20 7634 4700

Laurence Read/Beth Harris  
Threadneedle Communications  
+44 (0) 20 7653 9855

