16 February 2007

SYLVANIA CONCLUDES SALE OF ITS AUSTRALIAN TENEMENTS

The Directors of Sylvania Resources Limited ("Sylvania") are pleased to announce that Sylvania has concluded the sale of its interests in its Australian tenements. The consideration received for the sale of the interest in the tenements is 1.5 million fully paid ordinary shares of $0.20 each in the ASX listed entity, Warwick Resources Limited ("Warwick Resources") plus A$55,000 in cash. Based on the mid price of Warwick Resources shares as at close of business on 15 February 2007, total consideration amounted A$355,000. Sylvania has entered into a restriction agreement such that the Warwick Resources shares granted to Sylvania will not be tradeable on ASX, or otherwise transferable, for a period of 12 months from the date of issue.

The sale was completed pursuant to the option agreement with Warwick John Flint for the sale of Sylvania’s interest in its Australian tenements at Jimblebar and Copper Knob dated 16 August 2004 and as extended on 16 August 2006.

About Sylvania

Sylvania is currently constructing PGM recovery plants at Millsell and Steelport and a chrome washing plant at Steelport, located on the Bushveld complex in South Africa. The Millsell chrome washing plant is nearing full production.

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