

22 February 2021

Sylvania Platinum Limited
(“Sylvania”, the “Company” or the “Group”)

Cancellation of Treasury Shares

Sylvania (AIM: SLP) announces that the Group has today cancelled 690,000 Ordinary Shares of \$0.01 each (“Ordinary Shares”), currently held in Treasury.

Following the cancellation of these shares, the Company’s issued share capital is 286,155,657 Ordinary Shares, of which a total of 13,547,042 Ordinary Shares are held in Treasury. Therefore, the total number of Ordinary Shares with voting rights is 272,608,615. This figure of 272,608,615 can be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

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About Sylvania Platinum Limited

Sylvania Platinum is a lower-cost producer of platinum group metals (PGM) (*platinum, palladium and rhodium*) with operations located in South Africa. The Sylvania Dump Operations (SDO) comprises six chrome beneficiation and PGM processing plants focusing on the retreatment of PGM-rich chrome tailings materials from mines in the Bushveld Igneous Complex. The SDO is the largest PGM producer from chrome tailings re-treatment in the industry. The Group also holds mining rights for PGM projects and a chrome prospect in the Northern Limb of the Bushveld Complex.

For more information visit <https://www.sylvaniaplatinum.com/>

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse regulation (EU) no.596/2014 as amended by the Market Abuse (Amendment) (EU Exit) Regulations 2019.

For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is being made on behalf of the Company by Jaco Prinsloo.